

Andrew Koch

CONTACT INFORMATION Katz Graduate School of Business
University of Pittsburgh
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EMPLOYMENT The University of Pittsburgh

Associate Professor of Finance, 2018–present

Assistant Professor of Finance, 2011–2018

EDUCATION The University of Texas at Austin

Ph.D., Finance, June 2011

University of Arizona

Masters, Business Administration, June 2005

Georgia Institute of Technology

B.S., Industrial and Systems Engineering, June 2001

PUBLICATIONS Crane, Alan D., Andrew Koch, and Leming Lin, “[The Effects of Markets on Politics: Evidence from U.S. Presidential Elections](#)” *American Economic Review: Insights*, forthcoming

Koch, Andrew, Marios Panayides, and Shawn Thomas (2021), “[Common Ownership and Competition in Product Markets](#)” *Journal of Financial Economics*, 139(1), 109–137.

Gillan, Stuart L., Andrew Koch, and Laura T. Starks (2021), “[Firms and Social Responsibility: A Review of ESG and CSR Research in Corporate Finance](#)”, *Journal of Corporate Finance*, 101889.

Crane, Alan D., Andrew Koch, and Sébastien Michenaud (2019), “[Institutional Investor Cliques and Governance](#)”, *Journal of Financial Economics* 133(1), 175–197.

Crane, Alan D., and Andrew Koch (2018), “[Shareholder Litigation and Ownership Structure: Evidence from a Natural Experiment](#)”, *Management Science* 64(1), 5–23.
– lead article

Crane, Alan D., Andrew Koch, and Chishen Wei (2018), “[Choosing the Precision of Performance Metrics](#)”, *Journal of Financial and Quantitative Analysis* 53(4), 1911–1935.

Gillan, Stuart L., Jay C. Hartzell, Andrew Koch, and Laura T. Starks (2017), “[Getting the Incentives Right: Backfilling and Biases in Executive Compensation Data](#)”, *Review of Financial Studies* 31(4), 1460–1498.

Koch, Andrew (2017) “[Herd Behavior and Mutual Fund Performance](#)”, *Management Science* 63(11), 3849–3873.

Koch, Andrew, Stefan Ruenzi and Laura T. Starks (2016), “[Commonality in Liquidity: A Demand-side Explanation](#)”, *Review of Financial Studies* 29(8), 1943–1974.
– lead article

WORKING PAPERS “Crony Capitalism and Firm Value” (with Alan D. Crane)

“Firms’ Environmental, Social and Governance (ESG) Choices, Performance and Managerial Motivation” (with Stu Gillan, Jay Hartzell and Laura Starks)

WORKS IN PROGRESS “Conflicts of Interest and Mutual Fund Performance” (with Tianyue Zhao)

“Dual Ownership and the Bondholder-Stockholder Conflict” (with Majid Darvishan)

TEACHING

Risk Management (MBA), University of Pittsburgh, 2020-present

Risk Management (undergraduate), University of Pittsburgh, 2019-present

Institutional Investors (PhD), University of Pittsburgh, 2015-present

Introduction to Finance (undergraduate), University of Pittsburgh, 2011-2018

Honors Introduction to Finance (undergraduate), University of Pittsburgh, 2015-2018

Business Finance (undergraduate), University of Texas at Austin, 2008 & 2010

Math Camp (PhD), University of Texas at Austin, Summer 2008

OTHER

Associate Editor, *Financial Management* 2022-present

EFMA committee member 2018-present

FMA committee member 2018-present

NFA committee member 2018-present

EFA committee member 2016-present

WFA committee member 2014-present

BNY Mellon Faculty Fellow, University of Pittsburgh, 2011-2013

Dean's Fellowship, University of Texas at Austin, 2005-2010

David Bruton, Jr. Graduate School Fellowship, University of Texas at Austin, 2008

Dulan Fellowship, University of Texas at Austin, 2008

William W. and Ruth F. Cooper Fellowship, University of Texas at Austin, 2005

Preemptive Recruitment Fellowship, University of Texas at Austin, 2005

Eller Fellowship, University of Arizona, 2003-2005